

HCL INFOSYSTEMS LIMITED
 Regd.Off. 806, Siddharth, 96 Nehru Place, New Delhi 110 019.
Unaudited Financial Results for the Quarter ended March 31, 2012

Rs. Lakhs

Particulars	Consolidated						Standalone					
	Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
	Three months ended			Nine months ended		Year ended	Three months ended			Nine months ended		Year ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	30.06.2011	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	30.06.2011
Gross Sales / Income from Operations	261,164	269,258	275,791	811,461	890,236	1,154,211	251,949	258,341	261,529	780,582	855,649	1,105,914
- Less: Excise Duty	2,333	1,890	2,790	6,504	9,784	12,219	2,333	1,890	2,790	6,504	9,784	12,219
1a. Net Sales / Income from Operations	258,831	267,368	273,001	804,957	880,452	1,141,992	249,616	256,451	258,739	774,078	845,865	1,093,695
1b. Other Operating Income	593	1,033	516	2,034	2,232	3,027	555	745	326	1,566	1,430	1,982
2. Expenses												
a) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	9,546	(47,663)	899	(20,051)	13,695	22,671	8,736	(46,269)	1,487	(18,610)	14,293	23,080
b) Cost of materials consumed	37,017	27,619	33,572	97,405	113,560	162,656	35,332	24,298	33,569	92,397	113,559	162,656
c) Purchases of Stock-in-trade	171,982	253,283	195,851	618,255	629,277	798,502	166,832	246,071	183,844	596,734	601,779	759,653
d) Purchases of Services	4,347	3,413	3,463	12,241	16,267	19,421	4,336	3,009	2,236	10,611	12,539	14,484
e) Stores & Spares consumed and Others	7,255	4,852	7,885	17,051	17,782	23,397	7,255	4,823	7,791	16,885	17,485	23,002
f) Employee benefits expense	12,736	12,432	12,890	37,106	36,534	48,689	12,100	11,699	11,926	34,874	33,531	44,831
g) Administration, Selling, Repairs & Others	12,101	10,875	10,459	32,433	30,186	42,029	11,701	10,189	9,887	30,684	28,397	40,281
h) Exchange Differences (Loss +)/Gain(-)#	(269)	1,211	(274)	3,123	(1,290)	(1,023)	(287)	1,156	(219)	3,044	(1,216)	(968)
i) Depreciation and amortisation expense	1,084	1,090	1,004	3,296	2,837	3,836	1,040	1,025	875	3,056	2,448	3,320
Total Expenses	255,799	267,112	265,749	800,859	858,848	1,120,178	247,045	256,001	251,396	769,675	822,815	1,070,339
3. Profit from Operations before Other Income & finance costs (1-2)	3,625	1,289	7,768	6,132	23,836	24,841	3,126	1,195	7,669	5,969	24,480	25,338
4. Other Income	1,627	4,143	1,603	8,178	4,407	6,041	1,553	1,556	1,543	5,501	4,343	5,769
5. Profit from ordinary activities before finance costs (3+4)	5,252	5,432	9,371	14,310	28,243	30,882	4,679	2,751	9,212	11,470	28,823	31,107
6. Finance costs	2,274	2,012	2,412	5,990	5,899	7,938	2,163	1,893	2,254	5,621	5,447	7,397
7. Profit (+) / Loss (-) from ordinary activities before Tax (5-6)	2,978	3,420	6,959	8,320	22,344	22,944	2,516	858	6,958	5,849	23,376	23,710
8. Tax Expense	511	(26)	1,562	1,341	6,467	6,011	514	(53)	1,562	1,319	6,469	5,987
9. Net Profit (+) / Loss (-) from ordinary activities after Tax (7-8)	2,467	3,446	5,397	6,979	15,877	16,933	2,002	911	5,396	4,530	16,907	17,723
10. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
11. Net Profit (+) / Loss (-) for the period before Minority Interest (9-10)	2,467	3,446	5,397	6,979	15,877	16,933	2,002	911	5,396	4,530	16,907	17,723
12. Minority Interest	167	(46)	69	(28)	206	114	NA	NA	NA	NA	NA	NA
13. Net Profit (+) / Loss (-) for the period after taxes, minority interest (11-12)	2,300	3,492	5,328	7,007	15,671	16,819	2,002	911	5,396	4,530	16,907	17,723
14. Paid-up Equity Share Capital (Face value per share in Rs. 2/-)	4,458	4,458	4,365	4,458	4,365	4,458	4,458	4,458	4,365	4,458	4,365	4,458
15. Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year						186,264						190,246
16. Earnings per Share (EPS) (not annualised) Rs./share												
a) EPS before extra ordinary items for the period												
- Basic	1.03	1.57	2.44	3.14	7.18	7.67	0.90	0.41	2.47	2.03	7.75	8.08
- Diluted	1.03	1.57	2.44	3.14	7.18	7.67	0.90	0.41	2.47	2.03	7.75	8.08
b) EPS after extra ordinary items for the period												
- Basic	1.03	1.57	2.44	3.14	7.18	7.67	0.90	0.41	2.47	2.03	7.75	8.08
- Diluted	1.03	1.57	2.44	3.14	7.18	7.67	0.90	0.41	2.47	2.03	7.75	8.08
17. Public Shareholding												
- Number of Shares	109,726,271	109,726,271	108,602,641	109,726,271	108,602,641	108,602,641	109,726,271	109,726,271	108,602,411	109,726,271	108,602,641	108,602,641
- Percentage of Shareholding	49.23%	49.23%	49.76%	49.23%	49.76%	48.73%	49.23%	49.23%	49.76%	49.23%	49.76%	48.73%
18. Promoters and Promoter Group Shareholding												
a) Pledged / Encumbered												
- Number of shares	NIL	NIL	1,319,250	NIL	1,319,250	1,319,250	NIL	NIL	1,319,250	NIL	1,319,250	1,319,250
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	1.20%	NIL	1.20%	1.15%	NIL	NIL	1.20%	NIL	1.20%	1.15%
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	0.60%	NIL	0.60%	0.59%	NIL	NIL	0.60%	NIL	0.60%	0.59%
b) Non - encumbered												
- Number of shares	113,153,358	113,153,358	108,337,071	113,153,358	108,337,071	112,957,738	113,153,358	113,153,358	108,337,071	113,153,358	108,337,071	112,957,738
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	98.80%	100.00%	98.80%	98.85%	100.00%	100.00%	98.80%	100.00%	98.80%	98.85%
- Percentage of shares (as a % of the total share capital of the company)	50.77%	50.77%	49.64%	50.77%	49.64%	50.68%	50.77%	50.77%	49.64%	50.77%	49.64%	50.68%
# including unrealised Exchange Difference (Loss +)/Gain(-)												
- Computer Systems & Other Related Products and Services	(1,167)	211	224	997	(333)	(243)	(1,167)	211	224	997	(333)	(243)
- Telecommunication & Office Automation	(206)	64	(22)	313	(202)	(107)	(180)	91	(22)	365	(202)	(107)
- Internet & Related Services (Discontinued Operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total	(1,373)	275	202	1,310	(535)	(350)	(1,347)	302	202	1,362	(535)	(350)

Notes:

- The above results, after recommendation by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on April 25, 2012. These results have been subjected to limited review by the statutory auditors.
- The Board of Directors at the above meeting has declared third interim dividend of Re. 1/- per fully paid up equity share of Rs. 2/- each for the Financial Year 2011-12. The "Record Date" for the payment of dividend will be May 04, 2012.
- Pursuant to notification u/s 211(3C) of the Companies Act, 1956 issued by the Ministry of Corporate Affairs on December 29, 2011, the Company has opted to accumulate the exchange difference arising on translation of foreign currency items having a term of 12 months or more and amortise such exchange difference over the period of the item. Accordingly, a loss of Rs. 399 lakhs stands deferred as at March 31, 2012.
- Tax expense for the current quarter has been estimated subject to final computation of various tax adjustments.
- Consolidated Results include financial results of HCL Infosystems Limited (the parent company) and its seven subsidiaries and their five step down subsidiaries and two joint venture companies.
- The Company on a standalone basis and its subsidiaries and joint ventures having commercial operations operates in Computer Systems and Telecommunication & Office Automation segments.
- Four investor complaints were received and resolved during the quarter ended March 31, 2012. No investor complaints were pending at the beginning and at the end of the quarter.
- Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

Segment-wise Information		Rs. Lakhs										
Particulars	Consolidated						Standalone					
	Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
	Three months ended			Nine months ended		Year ended	Three months ended			Nine months ended		Year ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	30.06.2011	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	30.06.2011
1. Segment Revenue												
a) Products and Related Services												
- Computer Systems & Other Related Products and Services (Gross)	87,828	71,168	89,847	231,147	283,752	369,141	82,917	66,236	84,892	218,721	262,085	344,768
Less: Excise Duty	2,333	1,890	2,790	6,504	9,784	12,219	2,333	1,890	2,790	6,504	9,784	12,219
- Computer Systems & Other Related Products and Services (Net)	85,495	69,278	87,057	224,643	273,968	356,922	80,584	64,346	82,102	212,217	252,301	332,549
- Telecommunication & Office Automation (Net)	173,336	198,038	185,628	578,708	603,725	780,487	169,032	192,559	176,637	562,315	593,564	761,146
b) Internet & Related Services (Discontinued Operations)	-	549	1,838	2,311	5,636	7,472	-	-	-	-	-	-
Total	258,831	267,865	274,523	805,662	883,329	1,144,881	249,616	256,905	258,739	774,532	845,865	1,093,695
Less : Intersegment revenue	-	497	1,522	705	2,877	2,889	-	454	-	454	-	-
Net Sales / Income from Operations	258,831	267,368	273,001	804,957	880,452	1,141,992	249,616	256,451	258,739	774,078	845,865	1,093,695
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest from each segment) #												
a) Products and Related Services												
- Computer Systems & Other Related Products and Services	676	(596)	4,494	12	12,556	11,782	48	(819)	4,047	(679)	11,492	11,245
- Telecommunication & Office Automation	4,696	4,131	4,502	13,352	15,580	19,276	4,790	4,080	4,528	13,360	16,270	19,801
b) Internet & Related Services (Discontinued Operations)	-	(152)	(239)	(554)	(848)	(1,071)	-	-	-	-	-	-
Total	5,372	3,383	8,757	12,810	27,288	29,987	4,838	3,261	8,575	12,681	27,762	31,046
Less :												
i) Interest Expense	2,274	2,012	2,412	5,990	5,899	7,938	2,163	1,893	2,254	5,621	5,447	7,397
ii) Other un-allocable expenditure net off un-allocable (income)	120	(2,049)	(614)	(1,500)	(955)	(895)	159	510	(637)	1,211	(1,061)	(61)
Total Profit before Tax	2,978	3,420	6,959	8,320	22,344	22,944	2,516	858	6,958	5,849	23,376	23,710
3. Capital Employed (Segment Assets - Segment Liabilities)												
a) Products and Related Services												
- Computer Systems & Other Related Products and Services	124,942	129,561	144,164	124,942	144,164	136,342	119,223	124,340	139,124	119,223	139,124	130,631
- Telecommunication & Office Automation	38,745	38,810	35,288	38,745	35,288	30,995	34,565	34,338	33,899	34,565	33,899	28,587
b) Internet & Related Services (Discontinued Operations)	-	-	(809)	-	(809)	(803)	-	-	-	-	-	-
c) Unallocated												
- Liquid Assets	46,133	42,816	77,523	46,133	77,523	60,764	46,133	42,816	76,976	46,133	76,976	60,762
- Others unallocated	60,783	55,124	30,551	60,783	30,551	26,655	67,158	60,849	36,858	67,158	36,858	32,477
Total Capital Employed	270,603	266,311	286,717	270,603	286,717	253,953	267,079	262,343	286,857	267,079	286,857	252,457

By order of the Board
for HCL Infosystems Limited

HARSH CHITALE
CEO & Whole Time Director

Place : Noida
Date : April 25, 2012