

HCL INFOSYSTEMS LIMITED
Unaudited Financial Results for the Quarter ended September 30, 2015
 Regd.Off. 806, Siddharth, 96 Nehru Place, New Delhi 110 019.
 CIN - L72200DL1986PLC023955
 Phone number +91 120 2520977, 2526518-19 Fax +91 120 2523791
 Website www.hclinfosystems.com
 Email ID: cosec@hcl.com

Part I - Statement of Consolidated results for the quarter ended September 30, 2015

Rs Lakhs

Particulars	Consolidated			
	Unaudited			Audited
	Three months ended			Year ended
	30.09.2015	30.06.2015	30.09.2014	30.06.2015
- Gross Sales / Income from Operations	1,47,060	1,68,550	1,68,268	6,19,489
- Less: Excise Duty	-	-	-	-
1a. Net Sales / Income from Operations	1,47,060	1,68,550	1,68,268	6,19,489
1b. Other Operating Income	-	2,519	-	2,894
2. Expenses				
a) Cost of materials consumed	-	7	770	1,326
b) Purchases of Stock-in-trade	1,07,308	1,24,084	1,26,514	4,53,606
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	747	3,619	6,709	16,925
d) Employee benefits expense	15,080	15,226	14,304	58,218
e) Exchange differences Loss/ (Gain)	123	49	284	601
f) Depreciation and amortisation expense	1,091	1,290	1,335	5,190
g) Other Expenses	25,749	28,645	22,400	98,548
Total Expenses	1,50,098	1,72,920	1,72,316	6,34,414
3. Profit / (Loss) from Operations before Other Income, finance costs and exceptional items(1-2)	(3,038)	(1,851)	(4,048)	(12,031)
4. Other Income	1,440	1,449	1,460	6,057
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,598)	(402)	(2,588)	(5,974)
6. Finance costs	3,639	3,912	3,232	14,278
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(5,237)	(4,314)	(5,820)	(20,251)
8. Exceptional Items Loss/ (Gain)	(386)	(340)	(1,923)	(2,894)
9. Profit / (Loss) from ordinary activities before Tax (7-8)	(4,851)	(3,974)	(3,897)	(17,357)
10. Tax Expense/ (Credit)	73	171	629	1,110
11. Net Profit / (Loss) from ordinary activities after Tax (9-10)	(4,924)	(4,145)	(4,526)	(18,467)
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(4,924)	(4,145)	(4,526)	(18,467)
14. Share of Profit / (Loss) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13+14+15)	(4,924)	(4,145)	(4,526)	(18,467)
17. Paid-up Equity Share Capital (Face value per share in Rs. 2/-)	4,458	4,458	4,458	4,458
18. Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year				1,21,292
19. Earnings per Share (EPS) (not annualised) Rs./share				
a) EPS before extra ordinary items for the period				
- Basic	(2.2)	(1.9)	(2.0)	(8.3)
- Diluted	(2.2)	(1.9)	(2.0)	(8.3)
b) EPS after extra ordinary items for the period				
- Basic	(2.2)	(1.9)	(2.0)	(8.3)
- Diluted	(2.2)	(1.9)	(2.0)	(8.3)

Part II - Select information for the Quarter ended September 30, 2015

Particulars	Consolidated			
	Unaudited			Audited
	Three months ended			Year ended
	30.09.2015	30.06.2015	30.09.2014	30.06.2015
A) Particulars of Share holding				
1. Public Shareholding				
- Number of Shares	9,35,26,785	9,35,26,785	9,35,01,785	9,35,26,785
- Percentage of Shareholding	41.96%	41.96%	41.95%	41.96%
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b) Non - encumbered				
- Number of shares	12,93,77,844	12,93,77,844	12,93,77,844	12,93,77,844
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	58.04%	58.04%	58.05%	58.04%

Particulars	Three months ended 30.09.2015
B) INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL

Segment-wise Information

Rs Lakhs

Particulars	Consolidated			
	Unaudited			Audited
	Three months ended			Year ended
	30.09.2015	30.06.2015	30.09.2014	30.06.2015
1. Segment Revenue				
-Hardware Products and Solutions (Gross)	16,429	24,667	29,333	95,757
Less: Excise Duty	-	-	-	-
- Hardware Products and Solutions (Net)	16,429	24,667	29,333	95,757
- Services	25,464	25,769	21,125	94,855
- Distribution	1,06,392	1,18,198	1,22,485	4,37,350
- Learning	695	720	1,259	3,306
Total	1,48,980	1,69,354	1,74,202	6,31,268
Less : Intersegment revenue	1,920	804	5,934	11,779
Net Sales / Income from Operations	1,47,060	1,68,550	1,68,268	6,19,489
2. Segment Results (Profit / (Loss) before Tax and Interest from each segment)				
- Hardware Products and Solutions	(1,062)	(1,058)	(4,788)	(10,523)
- Services	(232)	(426)	(122)	(1,015)
- Distribution	587	2,081	2,047	7,435
- Learning	(748)	(639)	(917)	(2,934)
Total	(1,455)	(42)	(3,780)	(7,037)
Less :				
i) Interest Expense	3,639	3,912	3,232	14,278
ii) Other un-allocable expenditure net off un-allocable (income)	(243)	20	(3,115)	(3,958)
Total Profit / (Loss) before Tax	(4,851)	(3,974)	(3,897)	(17,357)
3. Capital Employed (Segment Assets - Segment Liabilities)				
- Hardware Products and Solutions	89,541	92,959	84,179	92,959
- Services	22,956	21,931	22,583	21,931
- Distribution	3,541	3,943	(430)	3,943
- Learning	1,501	1,635	1,273	1,635
Unallocated				
- Liquid Assets	22,321	26,967	27,682	26,967
- Others unallocated	1,06,337	1,03,575	1,14,217	1,03,575
Total Capital Employed	2,46,197	2,51,010	2,49,504	2,51,010

Notes

1. After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on October 21, 2015. The results have been subjected to a limited review by the statutory auditors.

2. Exceptional items include :

Particulars	Unaudited			Audited
	Three months ended			Year ended
	30.09.2015	30.06.2015	30.09.2014	30.06.2015
a. Inventory write off due to phasing out of a product line	-	-	460	460
b. Profit on sale of Subsidiary	-	-	1,963	1,963
c. Profit on sale of properties	386	340	420	1,391
Total (a-b-c) - (Gain) / Loss	(386)	(340)	(1,923)	(2,894)

3. The standalone financial results for the relevant periods are as follows :

Particulars	Unaudited			Audited
	Three months ended			Year ended
	30.09.2015	30.06.2015	30.09.2014	30.06.2015
Revenue	1,03,272	1,17,177	1,19,278	4,31,185
Profit/(Loss) after Finance cost but before exceptional items	1,127	2,547	2,041	7,313
Profit / (Loss) before Tax *	(2,287)	(1,113)	2,661	(6,621)

The standalone financial results are available at the company's website www.hclinfosystems.com and on the website of the stock exchanges www.bseindia.com and www.nseindia.com.

*Standalone Profit / (Loss) before Tax for quarter ended September 30, 2015, and quarter and year ended June 30, 2015 and quarter ended September 30, 2014 are net off provision for diminution in the value of investment in HCL Infotech Limited amounting to Rs.3800 lakhs, Rs. 4000 lakhs, Rs.15500 lakhs and Rs. Nil respectively. However, this does not have any impact on the consolidated financial statements as this diminution is due to net loss incurred by HCL Infotech Limited, which is included in the consolidated results.

4. Consolidated Results include financial results of HCL Infosystems Limited (the parent company), its subsidiaries and one jointly controlled entity.

5. Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

By order of the Board
for HCL Infosystems Limited

Premkumar Seshadri
Executive Vice-Chairman & Managing Director

Place : Noida
Date October 21 , 2015