

**HCL INFOSYSTEMS LIMITED**  
**Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2020**  
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**Consolidated Statement of Profit and Loss for the quarter and six months ended September 30, 2020** (Rs. In Lakhs)

Particulars	Consolidated					
	Three months ended			Year to date		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
Revenue from operations	13,157	10,569	58,177	23,726	115,873	181,517
Other income	1,097	943	2,400	2,040	4,170	7,678
<b>Total Income</b>	<b>14,254</b>	<b>11,512</b>	<b>60,577</b>	<b>25,766</b>	<b>120,043</b>	<b>189,195</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	10,348	6,134	51,650	16,482	103,266	155,906
(c) Changes in inventories of finished goods and stock-in-trade	719	588	592	1,307	1,647	6,760
(d) Other direct expense	4,716	2,293	3,356	7,009	5,786	8,208
(e) Employee benefits expense	2,191	2,407	2,738	4,598	5,404	11,048
(f) Finance costs	1,525	1,584	2,550	3,109	5,225	9,043
(g) Depreciation and amortisation expense	116	138	245	254	541	880
(h) Other expenses	3,010	2,054	4,491	5,064	7,988	21,384
<b>Total expenses</b>	<b>22,625</b>	<b>15,198</b>	<b>65,622</b>	<b>37,823</b>	<b>129,857</b>	<b>213,229</b>
<b>3 Loss before exceptional items and tax from continuing operations (1 - 2)</b>	<b>(8,371)</b>	<b>(3,686)</b>	<b>(5,045)</b>	<b>(12,057)</b>	<b>(9,814)</b>	<b>(24,034)</b>
4 Exceptional Items gain (Refer note 6)	-	-	941	-	1,565	1,275
<b>5 Loss before tax from continuing operations (3 + 4)</b>	<b>(8,371)</b>	<b>(3,686)</b>	<b>(4,104)</b>	<b>(12,057)</b>	<b>(8,249)</b>	<b>(22,759)</b>
6 Tax expense / (credit)	-	-	-	-	-	8
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax expense	-	-	-	-	-	6,209
<b>7 Loss for the period from continuing operations (5 - 6)</b>	<b>(8,371)</b>	<b>(3,686)</b>	<b>(4,104)</b>	<b>(12,057)</b>	<b>(8,249)</b>	<b>(28,976)</b>
8 Profit / (loss) before tax from discontinued operations (Refer note 2)	-	-	144	-	319	405
9 Profit / (loss) on disposal of discontinued operations (Refer note 2)	-	-	-	-	-	15,076
10 Tax expense / (credit) of discontinued operations (Refer note 2)	-	-	32	-	59	138
<b>11 Net Profit / (loss) for the period from discontinued operations (8 + 9 - 10)</b>	<b>-</b>	<b>-</b>	<b>112</b>	<b>-</b>	<b>260</b>	<b>15,343</b>
<b>12 Net Loss for the period (7+ 11)</b>	<b>(8,371)</b>	<b>(3,686)</b>	<b>(3,992)</b>	<b>(12,057)</b>	<b>(7,989)</b>	<b>(13,633)</b>
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	(49)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit and loss	16	16	23	32	12	461
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total other comprehensive income, net of income tax</b>	<b>16</b>	<b>16</b>	<b>23</b>	<b>32</b>	<b>12</b>	<b>412</b>
<b>14 Total comprehensive income for the period (12 + 13)</b>	<b>(8,355)</b>	<b>(3,670)</b>	<b>(3,969)</b>	<b>(12,025)</b>	<b>(7,977)</b>	<b>(13,221)</b>
15 Net Profit/(Loss) attributable to:						
- Shareholders	(8,371)	(3,686)	(3,992)	(12,057)	(7,989)	(13,633)
- Non-controlling interests	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Total comprehensive income attributable to:						
- Shareholders	(8,355)	(3,670)	(3,969)	(12,025)	(7,977)	(13,221)
- Non-controlling interests	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
16 Paid-up equity share capital (Face value per share in Rs. 2/-)	6,584	6,584	6,584	6,584	6,584	6,584
17 Reserve as per balance sheet of previous accounting year	-	-	-	-	-	(10,798)
18 Earnings per share for continuing operations (of Rs 2/- each) (not annualised):						
(a) Basic	(2.54)	(1.12)	(1.25)	(3.66)	(2.51)	(8.80)
(b) Diluted	(2.54)	(1.12)	(1.25)	(3.66)	(2.51)	(8.80)
19 Earnings per share for discontinued operations (of Rs 2/- each) (not annualised):						
(a) Basic	-	-	0.03	-	0.08	4.66
(b) Diluted	-	-	0.03	-	0.08	4.66
20 Earnings per share for discontinued & continuing operations (of Rs 2/- each) (not annualised):						
(a) Basic	(2.54)	(1.12)	(1.22)	(3.66)	(2.43)	(4.14)
(b) Diluted	(2.54)	(1.12)	(1.22)	(3.66)	(2.43)	(4.14)

**Consolidated Balance Sheet** (Rs. In Lakhs)

Particulars	Consolidated	
	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	5,194	5,362
Right of use assets	53	136
Capital work-in-progress	11	-
Other intangible assets	17	36
Financial assets		
i. Other financial assets	2,509	3,739
Advance income tax asset (net)	10,413	11,625
Other non-current assets	18,917	20,740
<b>Total non-current assets</b>	<b>37,114</b>	<b>41,638</b>
<b>Current assets</b>		
Inventories	1,484	2,791
Financial assets		
i. Trade receivables	12,094	19,394
ii. Cash and cash equivalents	7,250	5,526
iii. Bank balances other than (ii) above	3,573	2,310
iv. Other financial assets	3,003	6,073
Other current assets	23,401	26,698
<b>Total current assets</b>	<b>50,805</b>	<b>62,792</b>
<b>Assets held for sale</b>	<b>-</b>	<b>265</b>
<b>Total assets</b>	<b>87,919</b>	<b>104,695</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	6,584	6,584
Other equity	(22,823)	(10,798)
Non-controlling interests	(0.00)	(0.00)
<b>Total equity</b>	<b>(16,239)</b>	<b>(4,214)</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i. Borrowings	8,926	2,275
ii. Lease obligation	53	161
Provisions	547	446
Deferred tax liabilities (net)	-	-
<b>Total non-current liabilities</b>	<b>9,526</b>	<b>2,882</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	39,314	43,638
ii. Trade payables	24,254	34,729
iii. Other financial liabilities	8,766	7,391
Other current liabilities	16,250	15,834
Provisions	6,048	4,435
Current tax liabilities (net)	-	-
<b>Total current liabilities</b>	<b>94,632</b>	<b>106,027</b>
<b>Total liabilities</b>	<b>104,158</b>	<b>108,909</b>
<b>Total equity and liabilities</b>	<b>87,919</b>	<b>104,695</b>

**Segment-wise information**

Particulars	Three months ended			Year to date		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>	2,420	3,617	3,587	6,037	7,499	15,431
- Hardware Products and Solutions	-	-	10,440	-	20,811	26,415
- Services *	10,737	6,952	54,466	17,689	108,279	165,595
- Distribution	-	-	125	-	145	537
- Learning	-	-	-	-	-	-
Total	13,157	10,569	68,618	23,726	136,734	207,978
Less: Intersegment revenue	-	-	20	-	49	49
<b>Revenue from operations</b>	<b>13,157</b>	<b>10,569</b>	<b>68,598</b>	<b>23,726</b>	<b>136,685</b>	<b>207,929</b>
<b>2. Segment results (profit / (loss) before tax and interest from each segment)</b>						
- Hardware Products and Solutions	(4,149)	(3,73)	(1,989)	(4,522)	(3,304)	(7,952)
- Services *	-	-	127	-	266	11
- Distribution	(1,988)	(1,278)	(222)	(3,26)	(781)	(6,023)
- Learning	(18)	(1)	67	(1)	331	670
Total	(6,155)	(1,634)	(1,917)	(7,789)	(3,488)	(13,294)
Less:	-	-	-	-	-	-
i) Interest expense	1,525	1,584	2,558	3,109	5,241	9,062
ii) Other un-allocable expenditure net off un-allocable (income)	691	468	(515)	1,159	(799)	(15,078)
<b>Total Profit / (Loss) before tax</b>	<b>(8,371)</b>	<b>(3,686)</b>	<b>(3,960)</b>	<b>(12,057)</b>	<b>(7,930)</b>	<b>(7,278)</b>
<b>3. Segment Assets</b>						
- Hardware Products and Solutions	38,186	37,348	49,275	38,186	49,275	36,462
- Services *	-	-	23,670	-	23,670	-
- Distribution	21,520	29,006	73,956	21,520	73,956	37,928
- Learning	234	239	251	234	251	235
- Unallocated	27,979	30,312	35,855	27,979	35,855	30,070
<b>Total Assets</b>	<b>87,919</b>	<b>96,905</b>	<b>183,007</b>	<b>87,919</b>	<b>183,007</b>	<b>104,695</b>
<b>4. Segment Liabilities</b>						
- Hardware Products and Solutions	32,946	29,665	37,402	32,946	37,402	30,620
- Services *	-	-	7,598	-	7,598	-
- Distribution	11,724	14,094	48,474	11,724	48,474	20,931
- Learning	396	397	488	396	488	440
- Unallocated	59,092	60,634	86,613	59,092	86,613	56,909
<b>Total Liabilities</b>	<b>104,158</b>	<b>104,790</b>	<b>180,575</b>	<b>104,158</b>	<b>180,575</b>	<b>108,909</b>

\* Refer Note 2

**Notes**

- After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on November 06, 2020. The statutory auditors have issued review report with unmodified opinion on these results.
- The Board of Directors of HCL Infosystems Limited in its meeting held on August 06, 2019 had approved to sell the entire shareholding held by HCL Learning Limited (a subsidiary of HCL Infosystems Limited) in HCL Treys Pte Ltd, Singapore (step subsidiary) after the transfer of the trading business and the subsidiary Nurture Technologies FZE to HCL Investments Pte Ltd (subsidiary of HCL Infotech Limited). The sale was made to PCOV Solutions Ltd for a total consideration of Rs.30,335 lakhs. The transaction was completed on November 15, 2019.

Accordingly, the business operations associated with these transactions have been considered as discontinued operations. The relevant information for all the period presented, attributable to these discontinued operations are as below.

Particulars	Three months ended			Year to date		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total revenue (including Other income)	-	-	10,429	-	20,827	26,694
Total expenditure	-	-	10,285	-	20,508	26,289
Profit before tax	-	-	144	-	319	405
Tax expense	-	-	32	-	59	138
Profit after tax	-	-	112	-	260	267
Profit on disposal of discontinued operations	-	-	-	-	-	15,076

- As at September 30, 2020, the Group has accumulated losses and its net worth has been fully eroded. The Group has a net loss during the current period and previous year and the Group's current liabilities exceeded its current assets by Rs 43,827 lakhs (March 31, 2020 - Rs. Rs 43,235 Lakhs) as at September 30, 2020. The losses are primarily as a result of delayed receipts on certain system integration contracts, certain historical low margin contracts, slow-down of distribution businesses and finance costs. The Parent Company's management is pursuing strategies which include scale down of loss-making businesses like scaling down of the distribution business (refer note 5), sale of certain non-core properties and reduction in outstanding debts. To ensure the necessary financial support for its operations, the Board of Directors of HCL Corporation Private Limited has issued a support letter (in the form of corporate guarantee or unsecured loan) to the Parent Company to the extent of Rs. 50,000 lakhs. Considering the above support, the Parent's management and the Board of Directors have a reasonable expectation that the Group will be able to realise its assets and discharge its contractual obligations and liabilities as they fall due in the near future in the normal course of business. Accordingly, the consolidated financial results have been prepared on a going concern basis.

4. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic in the preparation of these financial results. In evaluating the impact of COVID-19 on the Group's ability to continue as a going concern, the management has assessed the impact on its business and the carrying value of its major assets comprising of property, plant and equipment, trade receivables and other receivable balances. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and actual results may differ materially from these estimates. The Group will continue to monitor any material changes to future economic conditions and any significant impact of these changes would be recognized in the financial results as and when these material changes to economic conditions arise.

5. In view of the current financial stress faced by the Enterprise and Consumer Distribution businesses resulting in decline in sales and increase in losses, the Board of Directors had appointed a reputed independent consulting firm to review these businesses. Based on the report of the consulting firm and the inputs of the management team, the Board of Directors in their meeting dated January 27, 2020 decided that because of low margin contracts, tough market conditions and the current financial position of the Group, the Distribution businesses of the Group were not financially sustainable. Consequently, the Board of Directors recommended that in order to limit future financial losses, the Enterprise and Consumer Distribution Business be gradually scaled down over the next few quarters.

**6. Exceptional items include:**

Particulars	Three months ended			Year to date		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gain on sale of property, plant and equipments* (a)	-	-	941	-	1,565	1,565
Impairment of properties (b)	-	-	-	-	-	(290)
Total gain/(loss) (a+b)	-	-	941	-	1,565	1,275

\* Period ended 30 September 2020- nil ( year ended 31 March 2020-Rs.1,565 lakhs, 6 months ended 30 September 2019- Rs. 1,565 lakhs, 3 months ended 30 September 2019- Rs. 1,565 lakhs) represents profit on sale of properties situated at Plot no. 10, CTS No. 06, Lohavhanga, Viman Nagar, Pune and G-8,9,10, Sector 3, and B-13,14 Sector 8, Noida location under property monetization plan, under which agreement to sale was approved by the Board of Directors on 13.05.2019 and 20.05.2019 respectively.

7. The Board of Directors of HCL Infosystems Limited, in its meeting held on August 06, 2020, approved the merger of HCL Learning Limited and Digitale Distribution and Marketing Services Limited (DDMS), wholly owned subsidiaries of the Company, with HCL Infosystems Limited. The proposed merger is for the purpose of simplifying the group structure. As part of the ongoing rationalization of the business, the learning business and the distribution business are being scaled down. As a result, separate entities for these businesses, i.e. HCL Learning Limited for learning business and DDMS for distribution business, are no longer required. An application was filed before the Hon'ble National Company Law Tribunal (NCLT) at New Delhi Bench on 21 September 2020 for obtaining the sanction of NCLT on the proposed merger.

Since, the aforesaid Scheme is subject to approval from concerned regulatory authorities which is considered to be substantive, the accounting effect of the above Scheme has not been considered in these financial results.

8. In accordance with the divestment strategy of the Group, the Board of Directors of the Parent Company in its meeting held on August 06, 2020 approved the sale/ surrender of immovable properties of HCL Infosystems Limited. The sale/ surrender will take place as and when an appropriate buyer is identified. These properties are lying vacant/ partially vacant, as the Group is not utilizing/ fully utilizing these properties after scale down of its operations and change in its business requirements, though the Group continues to incur cost on maintenance of these properties. The proceeds from the sale/ surrender of these properties will be used to pay off part of the Group's debts and thereby to reduce its finance cost. The proposed sale(s) are subject to approval of the shareholders and lenders of the Parent Company and such other approval as may be required in this regard.

9. HCL Infosystems Limited (the Company) was appointed as the Managed Service Provider ("MSP") by Unique Identification Authority of India (UIDAI) vide the contract dated 6 April 2012 to implement and manage the Central Identities Data Repository (CIDR). The said contract originally ended on 6 August 2019 and then was unilaterally extended by the UIDAI. The Company challenged this unilateral extension of the MSP contract by UIDAI before the Hon'ble Arbitral Tribunal. However, while the arbitration proceedings were pending, the Company was constrained to agree for an adhoc extension for a period of 9 months plus 3 months Knowledge Transfer Period after August 2019. Later, the Company and UIDAI entered into consent terms dated 5 May 2020 (which also formed part of the consent order dated 7 May 2020 passed by the Hon'ble Arbitral Tribunal) and the Company agreed to perform services for UIDAI subject to the terms and conditions of the consent terms. Thereafter, the Hon'ble Arbitral Tribunal on 19 June 2020 passed the liability award wherein it held that the extension of the MSP contract by UIDAI is not valid. As per the consent terms executed between UIDAI and the Company, the Company has agreed to perform services as per the terms of the MSP Contract, without prejudice to its rights and contentions in the arbitration proceedings, till 6 April 2021 (including knowledge transfer period of 3 months). The Company has further agreed to extend the annual maintenance contract and software licenses for the period till 6 August 2021. As per consent terms signed by both the parties, the Company would continue to raise invoices to UIDAI as per the rates originally agreed in the MSP contract though the Company is entitled to claim market rate for the services provided to UIDAI, the quantum of which shall be decided in the subsequent hearings of the Arbitration proceedings.

Pending determination of the current market value through arbitration, no revenue has been recognized by the Company for the difference in the expected current market value and the existing contract price which will be recognized once the same has been determined by the Hon'ble Arbitral Tribunal in the future. Further, the costs have been recognized based on the revised rates agreed during negotiations with the vendors completed in the current quarter ended 30 September 2020. This has resulted into recognition of additional loss of Rs 2,440 lakh in these financial results for the remaining contract period.

10. During the quarter, a vendor has reported that an employee of the Group has inflated the amount recoverable from that vendor. As a result, as per the standard process, the internal audit section of the Group, has initiated an inquiry into the matter. The interim findings suggest that the employee concerned had overstated the vendor recoverable value by Rs 28 lacs, which has now been appropriately adjusted & considered in the books of accounts. The internal audit inquiry is still in progress, any further impact will be adjusted on it's conclusion. As of now management of the Group is of the view that no additional material adjustment is required to be made to the financial results for the quarter and half year ended 30 September 2020.

11. Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

12. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.

13. A consolidated statement of cash flow is attached in Annexure A

14. Consolidated Results include financial results of HCL Infosystems Limited, HCL Infotech Limited, Digitale Distribution and Marketing Services Limited, HCL Learning Limited, HCL Investment Pte. Limited, Pimpri Chinchwad eServices Limited and Nurture Technologies FZE.

15. Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current periods classification.

for HCL Infosystems Limited

Nikhil Sinha  
Chairperson

Place : Noida  
Date : November 06, 2020

## Consolidated Cash Flow Statement for six months ended September 30, 2020

(Rs. In Lakhs)

Particulars	Year to date		Year ended
	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Audited
<b>Cash Flow from Operating Activities<sup>^</sup>:</b>			
<b>Loss before tax from continuing and discontinued operations</b>	(12,057)	(7,930)	(7,278)
<b>Adjustments for:</b>			
Depreciation and amortisation expense	254	1,278	1,813
Finance cost	3,109	5,241	9,062
Interest income	(1,102)	(2,196)	(3,474)
Net profit on sale of property, plant and equipment	(2)	(10)	(10)
Profit on disposal of discontinued operations	-	-	(15,076)
Profit on sale of properties	-	(1,565)	(1,565)
Impairment of property, plant and equipments	-	-	230
Property, plant and equipment written-off	-	12	12
Gain on foreign exchange fluctuation	(24)	-	(148)
Provision for doubtful debts	119	2,706	10,972
Provision for doubtful loans and advances and other current assets	68	11	19
Provisions/liabilities no longer required written back	(550)	(385)	(2,669)
<b>Operating loss before working capital changes</b>	<b>(10,185)</b>	<b>(2,838)</b>	<b>(8,052)</b>
<b>Changes in operating assets and liabilities</b>			
- Decrease / (increase) in trade receivables	7,204	(3,687)	18,905
- Decrease / (increase) in non-current assets	1,832	(1,626)	(1,278)
- Decrease in current assets	7,239	1,525	18,772
- Decrease in inventories	1,307	1,662	6,760
- Increase in non current liabilities	101	101	147
- Decrease / (increase) in current liabilities	(8,688)	306	(28,109)
<b>Cash flow from / (used in) operations</b>	<b>(1,190)</b>	<b>(4,557)</b>	<b>7,145</b>
- Taxes (paid) / received	1,212	1,296	(933)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>22</b>	<b>(3,261)</b>	<b>6,212</b>
<b>Cash flow from investing activities<sup>^</sup>:</b>			
Proceeds from the sale of investment in subsidiaries*	-	-	19,638
Payment for property, plant and equipment (including intangible assets)	4	(119)	(119)
Proceeds from sale of properties	265	2,991	2,991
Receipt of business consideration on sale of investment in subsidiaries	-	4,858	4,859
Redemption/Investments in bank deposits	-	9,332	12,889
Movement in margin money account	(43)	(805)	(1,526)
Movement in balances with banks on dividend account	-	12	12
Interest received	162	2,196	563
<b>Net cash flow from investing activities (B)</b>	<b>388</b>	<b>18,465</b>	<b>39,307</b>
<b>Cash Flow from Financing Activities<sup>^</sup>:</b>			
Lease obligation paid	(108)	-	(177)
Proceeds from loans and borrowings	83,092	93,162	180,026
Repayment of loans and borrowings	(78,698)	(102,466)	(219,416)
Interest paid	(2,933)	(5,412)	(9,422)
Unclaimed deposit / dividend transferred to investor protection fund	(47)	(12)	(12)
<b>Net cash from financing activities (C)</b>	<b>1,306</b>	<b>(14,728)</b>	<b>(49,001)</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,716</b>	<b>476</b>	<b>(3,482)</b>
Opening balance of cash and cash equivalents	5,526	9,042	9,042
Exchange difference on translation of foreign currency cash and cash equivalent	12	(38)	(4)
Effect of exchange differences on translation of foreign operations	(4)	-	(30)
<b>Closing balance of cash and cash equivalents</b>	<b>7,250</b>	<b>9,480</b>	<b>5,526</b>
<b>Cash and cash equivalents comprise of</b>			
Cash, cheques and drafts (on hand)	17	588	15
Balances with banks on current accounts	7,225	4,749	5,501
Balances with banks on deposits accounts	8	4,143	10

\* As at 31 March 2020, proceeds from sale of investment in subsidiary for a total consideration of Rs. 30,335 lakhs. Net cash inflow of Rs. 19,638 lakhs is after adjusting Rs. 9,820 lakhs of cash and cash equivalent balances in the book of subsidiary and Rs. 877 lakhs expenditure incurred on the sale transaction.

<sup>^</sup>Net cash flow attributable to the operating, investing and financing activities of discontinued operations is presented below:

Particulars	Year to date		Year ended
	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Audited
Operating activities	-	974	4,490
Investing activities	-	(1,353)	(198)
Financing activities	-	-	(222)